

OneAmerica Financial Partners, Inc.
Consolidated Balance Sheets (UNAUDITED GAAP BASIS)

	December 31, 2022	<i>(in millions)</i>	December 31, 2021
Assets			
Investments:			
Fixed maturity securities - available for sale, at fair value	\$ 17,086.2		\$ 22,314.0
Equity securities	46.6		113.8
Mortgage loans	4,096.5		4,046.8
Real estate, net	48.0		47.2
Policy loans	573.7		511.1
Other invested assets	991.0		1,018.5
Securities pledged under securities lending agreements	684.6		885.0
Securities lending collateral	711.3		909.6
Cash and cash equivalents	208.0		281.9
Cash and cash equivalents - restricted	18.8		19.2
Total investments	24,464.7		30,147.1
Accrued investment income	215.1		205.9
Reinsurance receivables	7,972.0		5,180.5
Deferred acquisition costs	1,658.7		583.2
Intangible assets and goodwill	86.5		91.3
Property and equipment, net	142.6		122.7
Insurance premiums in course of collection	27.6		25.4
Other assets	655.8		170.3
Assets held in separate accounts	16,590.9		20,921.5
Total assets	\$ 51,813.9		\$ 57,447.9
Liabilities and shareholder's equity			
Liabilities			
Policy reserves	\$ 29,276.5		\$ 27,520.5
Funding agreements	2,448.6		2,036.5
Other policyholder funds	228.8		229.7
Pending policyholder claims	171.6		202.3
Surplus notes and notes payable	666.4		666.0
Payable for securities lending	711.2		909.8
Other liabilities and accrued expenses	510.9		959.4
Liabilities related to separate accounts	16,590.9		20,921.5
Total liabilities	50,604.9		53,445.7
Shareholder's equity			
Common stock, no par value - authorized 1,000 shares; issued and outstanding 100 shares	-		-
Retained earnings	2,717.8		2,817.7
Accumulated other comprehensive income (loss):			
Unrealized appreciation (depreciation) of securities, net of tax and valuation adjustments	(1,486.0)		1,249.3
Benefit plans, net of tax	(22.8)		(64.8)
Total shareholder's equity	1,209.0		4,002.2
Total liabilities and shareholder's equity	\$ 51,813.9		\$ 57,447.9

OneAmerica Financial Partners, Inc.

Consolidated Statements of Comprehensive Income (Loss) (UNAUDITED GAAP BASIS)

<i>(in millions)</i>	Year ended December 31,	
	2022	2021
Revenues		
Insurance premiums and other considerations	\$ 1,556.3	\$ 1,501.7
Policy and contract charges	232.2	255.7
Net investment income	1,005.0	1,188.1
Realized investment gains (losses)		
Net realized investment gains (losses), excluding impairment losses	(137.5)	10.4
Other-than-temporary impairments	(7.1)	-
Other income	130.0	99.9
Total revenues	2,778.9	3,055.8
Benefits and expenses		
Policy benefits	1,602.1	1,527.4
Interest expense on annuities and financial products	442.5	456.7
General operating expenses	560.5	490.7
Commissions	119.3	147.6
Amortization of DAC and other intangibles	50.6	151.0
Dividends to policyholders	29.0	27.9
Interest expense on surplus notes and notes payable	37.2	37.2
Loss on reinsurance transaction	90.0	-
Total benefits and expenses	2,931.2	2,838.5
Income (loss) before income tax expense	(152.3)	217.3
Income tax expense (benefit)	(52.4)	11.4
Net income (loss)	\$ (99.9)	\$ 205.9
Other comprehensive income (loss)		
Unrealized appreciation (depreciation) of securities, net of tax	(2,735.4)	(505.8)
Benefit plans, net of tax	42.1	51.9
Other comprehensive income (loss)	(2,693.3)	(453.9)
Comprehensive income (loss)	\$ (2,793.2)	\$ (248.0)